

OMB APPROVAL

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FORM ADV

Uniform Application for Investment Adviser Registration

Part II - Page 1

Name of Investment Adviser: Live Oak Family Offices LLC					
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
4376 Roma Blvd.		Jacksonville	FL	32210	904-389-5110

**This part of FORM ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any government authority.**

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(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Applicant: Live Oak Family Offices LLC

SEC File Number:
801- CRD 141570

Date:
6/5/2007

1. A. Advisory Services and Fees. (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- | | | | |
|-------------------------------------|--|----|---|
| <input checked="" type="checkbox"/> | (1) Provides investment supervisory services | 50 | % |
| <input checked="" type="checkbox"/> | (2) Manages investment advisory accounts not involving investment supervisory services..... | 10 | % |
| <input type="checkbox"/> | (3) Furnishes investment advice through consultations not included in either service described above... | | % |
| <input type="checkbox"/> | (4) Issues periodicals about securities by subscription | | % |
| <input type="checkbox"/> | (5) Issues special reports about securities not included in any service described above..... | | % |
| <input type="checkbox"/> | (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities..... | | % |
| <input checked="" type="checkbox"/> | (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities... | 40 | % |
| <input type="checkbox"/> | (8) Provides a timing service | | % |
| <input type="checkbox"/> | (9) Furnishes advice about securities in any manner not described above..... | | % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

- B. Does applicant call any of the services it checked above financial planning or some similar term?
- | | | |
|--|-------------------------------------|--------------------------|
| | Yes | No |
| | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

C. Applicant offers investment advisory services for: (check all that apply)

- | | | | |
|-------------------------------------|--|--------------------------|-----------------------|
| <input checked="" type="checkbox"/> | (1) A percentage of assets under management | <input type="checkbox"/> | (4) Subscription fees |
| <input type="checkbox"/> | (2) Hourly charges | <input type="checkbox"/> | (5) Commissions |
| <input checked="" type="checkbox"/> | (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> | (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|--|
| <input checked="" type="checkbox"/> | A. Individuals | <input checked="" type="checkbox"/> | E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> | B. Banks or thrift institutions | <input type="checkbox"/> | F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> | C. Investment companies | <input type="checkbox"/> | G. Other (describe on Schedule F) |
| <input type="checkbox"/> | D. Pension and profit sharing plans | | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities
(1) exchange-listed securities
<input checked="" type="checkbox"/> (2) securities traded over-the-counter
<input type="checkbox"/> (3) Foreign issuers | <input checked="" type="checkbox"/> H. United States government securities |
| <input type="checkbox"/> B. Warrants | <input type="checkbox"/> I. Options contracts on:
(1) securities
<input type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> J. Futures contracts on:
(1) tangibles
<input type="checkbox"/> (2) intangibles |
| <input type="checkbox"/> D. Commercial paper | <input type="checkbox"/> K. Interests in partnerships investing in:
<input checked="" type="checkbox"/> (1) real estate
<input checked="" type="checkbox"/> (2) oil and gas interests
<input checked="" type="checkbox"/> (3) other (explain on Schedule F) |
| <input type="checkbox"/> E. Certificates of deposit | <input checked="" type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> F. Municipal securities | |
| <input type="checkbox"/> G. Investment company securities:
(1) variable life insurance
<input type="checkbox"/> (2) variable annuities
<input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Charting | (4) <input checked="" type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the
Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions |
| (2) <input type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | (7) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

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5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No

(If yes, please describe these standards on Schedule F)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name formal education after high school
- year of birth business background for the preceding five years

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
 - (1) broker-dealer (7) accounting firm
 - (2) investment company (8) law firm
 - (3) other investment adviser (9) insurance company or agency
 - (4) financial planning firm (10) pension consultant
 - (5) commodity pool operator, commodity trading adviser or futures commission merchant (11) real estate broker or dealer
 - (6) banking or thrift institution (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sell for itself securities it also recommended to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

10. Conditions for Managing Accounts. Does the applicant provide investment advisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other condition for starting or maintaining an account?

Yes No

(If yes, describe on Schedule F)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory account, or holds itself out as providing financial planning or some similarly termed services:

A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

See Schedule F

B. Describe below the nature and frequency of regular reports to clients on their accounts.

See Schedule F

Applicant: Live Oak Family Offices LLC	SEC File Number: 801-CRD 141570	Date: 6/5/2007
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12. Investment or Brokerage Discretion.

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- | | | |
|--|---|--|
| (1) securities to be bought or sold? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (2) amount of securities to be bought or sold? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (3) broker or dealer to be used? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (4) commission rates paid? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|------------------------------|--|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet?..... Yes No

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant: Live Oak Family Offices LLC	SEC File Number: 801- CRD 141570	Date: 6/5/2007
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Live Oak Family Offices LLC		IRS Empl. Ident. No.: 20-8021417																																									
Item of Form (identify)	Answer																																										
1. A. (1)(2)	<p>Our objective is to provide a comprehensive wealth management solution for each client family by integrating planning, external investment advisor, and monitoring/analysis resources with our competencies.</p> <p>To meet client needs, we focus on the following:</p> <ul style="list-style-type: none"> Strategic investment policy for the family Tactical asset allocation for each family member Third party investment advisor selection/recommendation Asset deployment Access to private alternative investment opportunities Investment monitoring and performance evaluation <p>Specific services include:</p> <ul style="list-style-type: none"> Investment advisor selection and monitoring Recommendation of alternative investment vehicles where appropriate Incorporation and supervision of existing investment advisors Risk reduction advice on concentrated holdings, low basis or restricted stock 																																										
1. A. (7)	<p>As a multi-family office (MFO), Live Oak Family Offices exists to serve as a single resource for our client families in all things wealth related. We might best be described as a family CFO and business manager coordinating the advice of each family's attorneys, accountants, money and risk managers. Live Oak Family Offices provides a comprehensive wealth management solution for each client family by integrating estate, tax and philanthropic planning into transition and investment strategies.</p> <p>Transition strategies include the education of younger generations as to their stewardship responsibilities to family and community, and guidance in multi-generational decision making. These educational functions are intended to ensure that each family's wealth might be preserved for multiple generations through consistent, coordinated planning. Education services are provided in single family meetings and occasional seminars open to all client families. In addition, we can provide or arrange for personal services such as bill payment, travel planning and residence upkeep.</p>																																										
1. C.	<p>Effective January 1, 2007 -</p> <table border="0"> <tr> <td></td> <td>Annual fee</td> <td>PLUS</td> <td>Asset-based fee</td> <td>Assets under advisement</td> </tr> <tr> <td>For new client families:</td> <td>\$20,000</td> <td></td> <td>0.25%</td> <td>first \$12 million, and</td> </tr> <tr> <td></td> <td></td> <td></td> <td>0.125%</td> <td>above \$12 million</td> </tr> <tr> <td colspan="5">Minimum annual relationship fee: \$35,000</td> </tr> <tr> <td></td> <td>Annual fee</td> <td>PLUS</td> <td>Asset-base fee</td> <td>Assets under advisement</td> </tr> <tr> <td>For existing client families:</td> <td>\$18,000</td> <td></td> <td>0.25%</td> <td>first \$10 million, and</td> </tr> <tr> <td></td> <td></td> <td></td> <td>0.125%</td> <td>above \$10 million</td> </tr> <tr> <td colspan="5">Minimum annual relationship fee: \$25,000</td> </tr> </table>				Annual fee	PLUS	Asset-based fee	Assets under advisement	For new client families:	\$20,000		0.25%	first \$12 million, and				0.125%	above \$12 million	Minimum annual relationship fee: \$35,000						Annual fee	PLUS	Asset-base fee	Assets under advisement	For existing client families:	\$18,000		0.25%	first \$10 million, and				0.125%	above \$10 million	Minimum annual relationship fee: \$25,000				
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(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
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Continuation Sheet for Form ADV Part II**

Applicant: Live Oak Family Offices LLC	SEC File Number: 801- CRD 141570	Date: 6/5/2007
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Live Oak Family Offices LLC		IRS Empl. Ident. No.: 20-8021417
Item of Form (identify)	Answer	
1. C. (cont'd)	Term of engagement is one year, automatically renewable annually unless either party sends written notice of its desire to terminate, such notice to be provided at least thirty days before the end of the current engagement period. Unearned fees, if any, are refunded.	
3. K. (3)	Live Oak Family Offices performs due diligence on and, where appropriate, makes recommendations for investment in hedge fund, private equity, and venture capital limited partnerships.	
3. L.	Live Oak Family Offices is a manager of managers and therefore, only on rare occasion makes specific securities recommendations. We monitor and analyze performance of traditional and alternative money managers and mutual funds in order to determine the most appropriate managers to utilize for each client family's needs and objectives.	
4. C.	<p>Our investment philosophy centers on the belief that the majority of investment return is attributable to the asset allocation decision. Thus we seek to devise an asset allocation objective intended to produce either the highest return at that level of risk (volatility) acceptable to the client, or the lowest risk for the client's required rate of return. We incorporate both historical data and forward looking Monte Carlo simulations to arrive at that allocation deemed most likely to achieve the intended goal.</p> <p>Ongoing systematic rebalancing to objectives is another primary tenet of our investment philosophy. Disciplined rebalancing to asset allocation objectives can smooth interim returns and, more importantly reduce total risk. As a general rule, rebalancing takes place whenever 1) the market value of any asset class is 20% greater or less than the allocation objective and/or 2) the portfolio's overall standard deviation is 20% greater or less than objective.</p>	
5.	Staff members involved in manager selection and portfolio management should have at a minimum a college degree and at least five years experience in the financial markets as a registered representative, portfolio manager, or investment advisor. A CFP or CFA designation is preferable.	
6.	<p>H. Thomas Platt III serves as the sole investment advisor. He was born March 7, 1953 and graduated Princeton University with a BA degree. He was employed from 1981-1990 as a registered representative and managed accounts executive with Alex. Brown & Sons and PaineWebber. Thereafter he was employed until April, 2003 as chief portfolio manager and head of trust services at First Guaranty Bank & Trust Company of Jacksonville. When he left the bank, his title was Senior Vice President and Trust Officer, and he was President-elect of the Florida Bankers Association's Trust Executive Committee. He is a Past President of the Estate Planning Council of Northeast Florida and is a member of the CFA Institute holding the designation of Chartered Financial Analyst.</p> <p>He established Live Oak Family Offices in August, 2003.</p>	

(Complete amended pages in full, circle amended items and file with execution page (page 1)).

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant: Live Oak Family Offices LLC	SEC File Number: 801- CRD 141570	Date: 6/5/2007
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Live Oak Family Offices LLC	IRS Empl. Ident. No.: 20-8021417
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Item of Form (identify)	Answer
8.D.	H. Thomas Platt III is the President and sole owner of LOMF of Jacksonville Inc., the General Partner of Live Oak Master Fund L.P., a fund of alternative funds emphasizing the university endowment strategy. Neither the general partner nor the limited partnership is affiliated with Live Oak Family Offices LLC.
10.	While Live Oak Family Offices does not impose as a condition of engagement a minimum dollar value of assets under management, a minimum annual fee for MFO services of \$35,000 is required for new client families engaging the firm after January 1, 2007.
11. A.	An Investment Policy Statement is prepared in conjunction with the family's Life and Wealth Management Plan, a living document developed by Live Oak Family Offices and the client family members that outlines, among other things the client family's investment needs, objectives and risk parameters. Account transactions are monitored on a daily basis. Formal account reviews occur quarterly. Reviews include consolidation of each client's separately managed accounts in order to ascertain overall performance in absolute terms, relative to comparable market indices and to the client's specific objectives. Reviews also focus on individual manager performance within the context of the overall asset allocation strategy. H. Thomas Platt III is the sole reviewer.
11. B.	Each client is provided a written review quarterly, and face-to-face meetings are scheduled at least semi-annually.
12. B.	Live Oak Family Offices suggests brokers to clients on those occasions when we believe our client base can receive transaction or fee savings through the aggregation of multiple client portfolios. But in no circumstances is there remuneration to Live Oak Family Offices or soft dollar arrangements.

(Complete amended pages in full, circle amended items and file with execution page (page 1)).