



**Item 1- Cover Page**

**Form ADV Part 2 B  
Brochure Supplement**

**H. Thomas Platt III, CFA<sup>®</sup>**

**Live Oak Family Offices LLC**

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**This Brochure Supplement provides information about H. Thomas Platt III, CFA<sup>®</sup> that supplements the Live Oak Family Offices LLC's ("Live Oak") Brochure. You should have received a copy of that Brochure. Please contact H. Thomas Platt III, Managing Member and Chief Compliance Officer, if you did not receive Live Oak's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about H. Thomas Platt III, CFA<sup>®</sup> is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

# Professional Certifications

## Chartered Financial Analyst®

The CFA® Charter is a globally recognized, graduate-level investment credential. Earning it demonstrates a commitment to professional ethics and expertise with the broad range of skills needed for competitive careers in the investment profession. The CFA designation is issued by the CFA Institute.

To earn a CFA charter, one must have four years of qualified investment work experience, become a member of CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct, complete the CFA Program, and apply for membership to a local CFA member society.

The CFA Program is organized into three levels, each culminating in a six-hour exam. The program curriculum progresses in complexity as you move through the three levels:

- **Level I:** Focuses on a basic knowledge of the ten topic areas and simple analysis using investment tools
- **Level II:** Emphasizes application of investment tools and concepts with a focus on valuation of all types of assets
- **Level III:** Focuses on synthesizing all the concepts and analytical methods in a variety of applications for effective portfolio management and wealth planning

CFA Program curriculum topics:

- Ethical And Professional Standards
- Quantitative Methods
- Economics
- Financial Reporting and Analysis
- Corporate Finance
- Equity Investments
- Fixed Income
- Derivatives
- Alternative Investments
- Portfolio Management and Wealth Planning

A commitment to professional ethics is at the core of CFA Institute.

CFA Institute members and CFA Program candidates are subject to professional conduct enrollment/admission criteria and must comply with the Code and Standards. Additionally, members must annually complete and sign a Professional Conduct Statement, disclosing any allegations of professional misconduct.

## **Item 2 - Educational Background and Business Experience**

Mr. Platt, CFA<sup>®</sup>, Chief Compliance Officer, CRD no. 1008415, born 1953 and graduated Princeton University in 1976 with a BA degree. He was employed from 1981-1990 as a registered representative and managed accounts executive with brokerages Alex. Brown & Sons and PaineWebber. Thereafter, he was employed until April 2003 as chief portfolio manager and head of trust services at First Guaranty Bank & Trust Company of Jacksonville. When he left the bank, his title was Senior Vice President and Trust Officer, and he was President-elect of the Florida Bankers Association's Trust Executive Committee. He is a Past President of the Estate Planning Council of Northeast Florida and is a member of the CFA Institute. Mr. Platt earned his Chartered Financial Analyst from the CFA Institute on September 15, 1989.

## **Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

However, on May 9, 2019, the Florida Office of Financial Regulation issued a Final Order under which Mr. Platt and Live Oak were cited for regulatory violations and imposed a civil penalty in excess of \$2,500.

Neither Mr. Platt nor Live Oak Family Offices LLC has been the subject of a bankruptcy petition.

## **Item 4 - Other Business Activities**

### **A. Broker-dealer or registered representative registration - Not applicable**

Futures Commission Merchant, Commodity Pool Operator, Commodity Trading Advisor - Not applicable

### **B. H. Thomas Platt III is the President and sole owner of LOMF of Jacksonville Inc., the general partner of Live Oak Master Fund L.P. ("the Fund"), an unregistered fund of alternative funds emphasizing the university endowment strategy, which is now closed to new investors. This represents a potential conflict of interest because Mr. Platt, the co-owner of Live Oak and sole owner of the Fund's general partner, recommended that a family office client invest in the Fund. However, there is no conflict regarding compensation because the market value of a family office client's investment in the Fund is included in the Live Oak family office fee structure outlined herein and they are not additionally charged management fees or carried interest by the Fund, although all investors share pro rata in the expenses of the Fund as outlined in the Private Placement Memorandum.**

In addition to the Fund described above, on occasion Live Oak recommends investments in third party-managed vehicles such as hedge funds, private real estate, and private equity. However Live Oak is not compensated directly or indirectly by those third-party managers.

Other than what is discussed above, Mr. Platt is not engaged in any other business or occupation for compensation, nor is he actively engaged in any other business activity or activities that provides a substantial source of income or involves a substantial amount of his time.

### **Item 5 - Additional Compensation**

Mr. Platt does not receive additional compensation for advisory services. Live Oak's gift and entertainment policy is overseen by the Chief Compliance Officer.

### **Item 6 - Supervision**

Live Oak has adopted, and periodically updates, a compliance manual that outlines for each employee the various rules and regulations they are required to adhere to. Live Oak has appointed a Chief Compliance Officer who reviews and monitors employee activity with respect to these rules and regulations. In addition, Live Oak has adopted a Code of Ethics that requires each employee to always act in the best interest of clients. Kevin McCutcheon, CFA<sup>®</sup>, Chief Investment Officer, meets regularly with Mr. Platt in a supervisory role to monitor the advice provided to clients. Messrs. Platt and McCutcheon can be contacted at number listed on the cover page of this Brochure Supplement or by email at [tommy@lofolc.com](mailto:tommy@lofolc.com).

### **Item 7 - Requirements for State-Registered Advisers**

Live Oak is an SEC registered investment adviser; therefore, this section is not applicable.